

NICO STEEL HOLDINGS LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No.: 200104166D)

IMPORTANT:

1. A relevant intermediary may appoint more than two (2) proxies to attend the annual general meeting and vote (Please see Note 4 for the definition of "relevant intermediary").
2. This proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPF/SRS investors who hold shares through their CPF Agent Banks/SRS Operators. CPF/SRS investors should contact their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies and voting rights.

PROXY FORM

(Please see notes overleaf before completing this form)

*I/We, _____ NRIC/Passport/Co. Registration No. _____

of _____

being a member/members of NICO STEEL HOLDINGS LIMITED (the "Company"), hereby appoint

Name	Address	NRIC/Passport Number	Email Address **	Proportion of Shareholdings	
				No. of Shares	%

and/or (delete as appropriate)

Name	Address	NRIC/Passport Number	Email Address **	Proportion of Shareholdings	
				No. of Shares	%

or failing him/her, the Chairman of the Annual General Meeting ("AGM"), as my/our proxy/proxies to attend, speak (as applicable) and vote for *me/us on *my/our behalf at the AGM of the Company to be held at 77 Robinson Road #06-03, Robinson 77, Singapore 068896 on Friday, 30 August 2024 at 4.00 p.m. and at any adjournment thereof. *I/We direct *my/our *proxy/proxies to vote for or against the resolutions proposed at the AGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the *proxy/proxies will vote or abstain from voting at *his/her discretion.

If Shareholders appoint the Chairman of the AGM as their proxy, they should insert the word "Chairman of AGM" under the column "Name". The Proxy Form appointing the Chairman must be directed (i.e. the shareholder must indicate for each resolution proposed at the AGM as indicated hereunder whether the Chairman of AGM is directed to vote "for" or "against"). If no specific direction as to voting is given, the appointment of Chairman of AGM as proxy for the resolution will be treated as invalid.

The Ordinary Resolutions put to vote at the AGM shall be conducted by poll. Please indicate your vote "For" or "Against" with a tick [✓] within the box provided.

No.	Resolutions relating to:	No. of Votes "For"	No. of Votes "Against"
Ordinary Business			
1.	Adoption of Directors' Statement and Audited Financial Statements for the year ended 29 February 2024		
2.	Re-appointment of Wensen PAC as Auditors		
Special Business			
3.	Authority to issue new shares		
4.	Authority to allot and issue shares pursuant to the Nico PSP		

* Delete where inapplicable

** Please provide, if any.

Dated this _____ day of _____ 2024

Total number of Shares in:	No. of Shares
Register of Members	

Signature of shareholder(s) / and/or
common seal of corporate shareholder

IMPORTANT : PLEASE READ NOTES OVERLEAF

Notes:

1. Please insert the total number of shares held by you. You should insert the number of shares of the total registered in your name in the Register of Members in this Proxy Form if you wish to appoint two (2) proxies or if you are a Relevant Intermediary, the number of Shares of the total registered in your name in each Proxy Form. If no number is inserted, the total number of Shares registered in your name seventy-two (72) hours before the time fixed for the AGM in the Register of Members will be deemed to be inserted in this Proxy Form.
2. A member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote on his/her behalf at the AGM. If you appoint the Chairman of AGM to vote, you must give specific instructions on how you wish the Chairman to vote in the Proxy Form, failing which the Proxy Form will be treated as invalid.
3. Where a member appoints more than one proxy, the proportion of his shareholding to be represented by each proxy shall be specified. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire number of shares entered against his/her name in the Register of Members and any second named proxy as an alternate to the first named or at the Company's option to treat the instrument of proxy as invalid.
4. For any member who acts as an intermediary pursuant to Section 181(6) of the Companies Act 1967, who is either:
 - (a) a banking corporation licensed under the Banking Act 1970 or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
 - (b) a capital markets services licence holder which provides custodial services for securities and holds shares in that capacity; and
 - (c) Central Provident Fund ("CPF") Board established by the Central Provident Fund Act 1953, in respect of shares purchased on behalf of CPF investors.

You are entitled to appoint one (1) or more proxies to attend and vote at the AGM. The proxy need not be a member of the Company. Please note that if any of your shareholdings are not specified in the list provided by the intermediary to the Company, the Company may have the sole discretion to disallow the said participation of the said proxy at the forthcoming AGM.

5. Members who hold shares through a Relevant Intermediary or who are CPF/SRS investors should approach their respective Relevant Intermediary or CPF Agent Banks or SRS Operators to submit their Proxy Forms before the AGM.
6. CPF/SRS investors may vote at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators. CPF/SRS investors should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies.
7. The instrument appointing a proxy or proxies must be submitted to the Company through any one of the following manner :-
 - (a) if submitted by post, be lodged at the Company's Share Registrar's office at B.A.C.S. Private Limited, 77 Robinson Road #06-03, Robinson 77, Singapore 068896; or
 - (b) if submitted electronically, be submitted via email to the main@zicoholdings.com.

in either case, by not later than 27 August 2024, 4.00 p.m., being at least seventy-two (72) hours before the time appointed for holding the AGM, failing which the instrument of proxy shall not be treated as valid.

8. The Proxy Form must be executed under the hand of the appointor or of his/her/its attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. A copy of the power of attorney (or such other authority) must be sent together with the Proxy Form, failing which the Company may treat the Proxy Form as invalid.
9. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney or duly authorised officer or by survivor(s) or legal representative of the deceased or executor(s) on behalf of a deceased individual's estate, the letter or the power of attorney or other relevant authority under which it is signed, or a notarially certified copy of such power or authority must (failing previous registration with the Company) be deposited at the Company's Share Registrar's office at B.A.C.S. Private Limited, 77 Robinson Road #06-03, Robinson 77, Singapore 068896 not less than seventy-two (72) hours before the time for holding the AGM or adjourned meeting, failing which the instrument of proxy shall not be treated as valid.

10. A corporation which is a shareholder may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the AGM, in accordance with Section 179 of the Companies Act 1967 of Singapore and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so presented as the corporation could exercise in person if it were an individual.
11. Completion and submission of a Proxy Form by a member will not prevent him/her from attending, speaking and voting at the AGM if he/she so wishes. The appointment of the proxy(ies) for the AGM shall be deemed to be revoked if the member attends the AGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant Proxy Form to the AGM.

General:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form submitted.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Company's notice of AGM.